

## **Item 2 – Material Changes**

Dearborn's most recent Brochure, prior to this March 23, 2023 Annual Amendment was the March 24, 2022 Annual Amendment. There have been no material changes to this brochure since the March 24, 2022 Annual Amendment.

Pursuant to SEC rules, Dearborn provides a summary of material changes to this Brochure within 120 days of the close of Dearborn's fiscal year. Dearborn may provide further disclosures about material changes as deemed necessary. Additionally, Dearborn will provide to clients a new Brochure as necessary, without charge. Dearborn's Brochure may be requested from Don McKinnon, (312) 795-1000 or [dmckinnon@dearbornpartners.com](mailto:dmckinnon@dearbornpartners.com). The Brochure may also be downloaded directly from our website at [www.dearbornpartners.com](http://www.dearbornpartners.com).